

TOTAL ESTIMATED REVENUE

Revenue by Source

	Fiscal 2024				%
	Unrestricted	Restricted	School Activity	Total	
State of Maryland	25,078,220	1,527,845	-	26,606,065	40.7%
Federal	120,000	8,313,110	-	8,433,110	12.9%
Garrett County Government	28,817,097	-	-	28,817,097	44.1%
Other Board Funding	<u>575,000</u>	<u>-</u>	<u>976,150</u>	<u>1,551,150</u>	<u>2.4%</u>
Total Estimated Revenue	54,590,317	9,840,955	976,150	65,407,422	100.0%

	Fiscal 2025				%
	Unrestricted	Restricted	School Activity	Total	
State of Maryland	24,017,872	2,635,667	-	26,653,539	43.0%
Federal	120,000	2,984,600	-	3,104,600	5.0%
Garrett County Government	29,756,772	28,533	-	29,785,305	48.0%
Other Board Funding	<u>1,475,000</u>	<u>-</u>	<u>1,000,000</u>	<u>2,475,000</u>	<u>4.0%</u>
Total Estimated Revenue	55,369,644	5,648,800	1,000,000	62,018,444	100.0%

RESTRICTED ESTIMATED REVENUE

		APPROVED REVENUE FY2024	ESTIMATED REVENUE FY2025	Variance FY2024 vs. FY2025
RESTRICTED FUND				
FEDERAL FUNDS THROUGH STATE: RESTRICTED				
014	Third Party Payments - MA	\$ 295,088	\$ 295,088	\$ -
053	CRRSA ESSER II	\$ 600,650	\$ -	\$ (600,650)
054	ARP ESSER III	\$ 2,986,775	\$ -	\$ (2,986,775)
054	ARP	\$ -	\$ -	\$ -
054	MARYLAND LEADS	\$ 1,741,085	\$ -	\$ (1,741,085)
501	Title I	\$ 1,201,420	\$ 1,201,420	\$ -
520	Special Education Passthrough	\$ 931,954	\$ 931,954	\$ -
521	Special Education Pre-School Passthrough	\$ 45,489	\$ 45,489	\$ -
524	Special Education Discretionary Cluster	\$ 229,572	\$ 229,572	\$ -
526	Part C Infants and Toddlers Program	\$ 29,417	\$ 29,417	\$ -
533	Perkins II-C Career & Technology - Title I	\$ 53,946	\$ 53,946	\$ -
561	Title IV	\$ 88,314	\$ 88,314	\$ -
679	Title II A	\$ 109,400	\$ 109,400	\$ -
689	Striving Readers	\$ -	\$ -	\$ -
TOTAL FEDERAL RESTRICTED		\$ 8,313,110	\$ 2,984,600	\$ (5,328,510)
STATE OF MARYLAND: RESTRICTED				
129	Fine Arts Initiative	\$ 8,053	\$ 8,053	\$ -
187	Prekindergarten Enhancement/Expansion	\$ -	\$ -	\$ -
277	State General Infants and Toddlers Program	\$ 50,354	\$ 50,354	\$ -
280	Judy Hoyer	\$ 990,000	\$ 990,000	\$ -
280	Ready for Kindergarten (R4K)	\$ 6,615	\$ 6,615	\$ -
288	Robotics	\$ -	\$ -	\$ -
383	Blueprint - Concentration of Poverty	\$ 272,823	\$ 1,380,645	\$ 1,107,822
394	MD Center for School Safety Grants	\$ 200,000	\$ 200,000	\$ -
	Maryland Model for School Readiness	\$ -	\$ -	\$ -
TOTAL STATE RESTRICTED		\$ 1,527,845	\$ 2,635,667	\$ 1,107,822
LOCAL: RESTRICTED				
383	Blueprint - Concentration of Poverty	\$ -	\$ 28,533	\$ 28,533
TOTAL RESTRICTED PROGRAM REVENUE - FUND 02		\$ 9,840,955	\$ 5,648,800	\$ (4,192,155)

SCHOOL ACTIVITY ESTIMATED REVENUE

		APPROVED REVENUE FY2024	ESTIMATED REVENUE FY2025	Variance FY2024 vs. FY2025
SCHOOL ACTIVITY ACCOUNT FUND				
	Other Revenues	\$ 976,150	\$ 1,000,000	\$ 23,850
	Fund Balance - School Level	\$ -	\$ -	\$ 0
TOTAL SAA REVENUE - FUND 06		\$ 976,150	\$ 1,000,000	\$ 23,850

Current Expense - Unrestricted Estimated Revenue

	Estimated Revenue FY2024	Estimated Revenue FY2025	Variance FY2024 vs FY2025
Unrestricted Fund			
Summary of Major Aid Programs: State Share			
Foundation (Base)	12,440,024	11,272,007	(1,168,017)
Blueprint Transition	1,201,160	1,020,986	(180,174)
College & Career Ready (CCR)	70,189	33,145	(37,044)
Transportation	3,861,106	3,903,237	42,131
Compensatory Education	5,434,733	5,427,362	(7,371)
Compensatory Education - Federal Stabilization Funds	-	-	-
English Learners	24,198	25,102	904
Special Education	1,068,614	1,315,591	246,977
Transitional Supplemental Instruction	165,194	83,770	(81,424)
Prekindergarten	639,645	775,009	135,364
Career Ladder (NBC Teacher Salaries)	38,357	26,663	(11,694)
Blueprint Funding Unrestricted	-	-	-
Supplemental Grant - Federal Stabilization Funds	-	-	-
State Aid	24,943,220	23,882,872	(1,060,348)
Summary of Major Aid Programs: Local Share			
Foundation (Base)	17,143,703	17,711,185	567,482
Blueprint Transition	-	-	-
College & Career Ready (CCR)	100,478	51,636	(48,842)
Transportation	-	-	-
Compensatory Education	8,152,100	8,141,043	(11,057)
Compensatory Education - Federal Stabilization Funds	-	-	-
English Learners	36,296	37,653	1,357
Special Education	1,602,922	1,973,357	370,435
Transitional Supplemental Instruction	280,886	160,526	(120,360)
Prekindergarten	1,215,395	1,639,735	424,340
Career Ladder (NBC Teacher Salaries)	52,643	41,637	(11,006)
Maintenance of Effort / Local Autonomy	232,674	-	(232,674)
Local Aid	28,817,097	29,756,772	939,675
Other Revenue			
State Special Education - Non-public Placement	100,000	100,000	-
Federal Funds	120,000	120,000	-
State Funds	35,000	35,000	-
Other Federal and State Funding	255,000	255,000	-
Other Revenues	75,000	102,000	27,000
Fund Balance	500,000	1,373,000	873,000
Other Board Funding	575,000	1,475,000	900,000
TOTAL UNRESTRICTED REVENUE	54,590,317	55,369,644	779,327

DEBT SERVICE FUND NOTE

Consolidates to Operations

Fund 04	FY23	FY24	FY25
Lease Payment	\$ 406,788	\$ 428,709	\$ 451,793
Amortization	\$ 200,950	\$ 205,810	\$ 210,816
TOTAL	\$ 607,738	\$ 634,519	\$ 662,609
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -
GRAND TOTAL	\$ 607,738	\$ 634,519	\$ 662,609

SCHOOL CONSTRUCTION FUND - ESTIMATED RECEIPTS

	APPROVED BUDGET FY2024	ESTIMATED BUDGET FY2025	Variance FY2024 vs. FY2025
Southern Middle School / Broad Ford			
Architecture & Engineering	\$ 2,000,000	\$ 443,000	\$ (1,557,000)
B/G Repair	\$ -	\$ 23,120,500	\$ 23,120,500
Southern High Renovation	\$ 3,982,678	\$ -	\$ (3,982,678)
Southern High AC	\$ 8,380,679	\$ -	\$ (8,380,679)
Dennett Road Existing Conditiona	\$ 25,000	\$ -	\$ (25,000)
Crellin Elementary Feasibility	\$ 25,000	\$ -	\$ (25,000)
Northern High Roof Partial Replacement			
Architecture & Engineering	\$ -	\$ -	\$ -
B/G Repair	\$ -	\$ 3,395,000	\$ 3,395,000
Southern High Roof Partial Replacement	\$ -	\$ -	\$ -
Architecture & Engineering	\$ -	\$ -	\$ -
B/G Repair	\$ -	\$ 4,158,000	\$ 4,158,000
TOTAL SCHOOL CONSTRUCTION FUND	\$ 14,413,357	\$ 23,563,500	\$ 9,150,143

FOOD SERVICE FUND - ESTIMATED RECEIPTS

	APPROVED BUDGET FY2024	ESTIMATED BUDGET FY2025	Variance FY2024 vs. FY2025
Federal	\$ 1,676,600	\$ 2,359,199	\$ 682,599
Federal donation of food	\$ 160,000	\$ 141,892	\$ (18,108)
State of Maryland	\$ 85,000	\$ 114,251	\$ 29,251
Meals and food served	\$ 361,700	\$ 448,686	\$ 86,986
Interest earned	\$ 1,000	\$ 38,678	\$ 37,678
Other Revenues	\$ 15,000	\$ 8,676	\$ (6,324)
Food Service Fund Balance	\$ 367,785	\$ -	\$ (367,785)
Current Expense Fund Transfer	\$ -	\$ -	\$ -
TOTAL SCHOOL FOOD SERVICE FUND	\$ 2,667,085	\$ 3,111,382	\$ 444,297